

Ref: ARM-I/CR-463/108/2023/SP

Date: 25.04.2023

To,

1. M/s Ganapathy Agro Industries
Sy. No. 64, Sangama Road,
Hullahalli Village, Nanjangud Taluk,
Mysore District, Karnataka – 571314

2. Sri S Ganesh
S/o C Shivarudrappa
Sangama Road, Hullahalli village,
Nanjangud Tq.,
Mysore District, Karnataka – 571314

3. Smt. Poornima Ganesh
W/o Mr. S Ganesh
Hullahalli Village, Nanjangud Taluk,
Mysore District, Karnataka – 571314

Dear Sir / Madam;

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank, ARM- I Branch Bangalore - 560001 have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully

केनरा बैंक/For CANARA BANK


Pawan Chaturvedi / Authorised Officer
प्राधिकृत अधिकारी / Authorised Officer
आरटी (आरटी) प्रबंधन शाखा - 1 एम.जी. रोड, बंगलूरु - 560001
Asset Recovery Management Dept.-1, M.G. Road, Bengaluru-1
Authorised officer

Encl: Sale Notice

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of ARM Branch-1 (Earlier Cantonment Branch), Bengaluru of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **24/05/2023** (12.30 PM to 01.00 PM), for recovery of Rs. 12,76,63,061.49/- with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. M/s Ganapathy Agro Industries Sy. No. 64, Sangama Road, Hullahalli Village, Nanjangud Taluk, Mysore District, Karnataka – 571314. 2 Sri S Ganesh S/o C Shivarudrappa, Sangama Road, Hullahalli village, Nanjangud Taluk, Mysore District, Karnataka – 571314. 3. Smt. Poornima Ganesh W/o Mr. S Ganesh, Hullahalli Village, Nanjangud Taluk, Mysore District, Karnataka – 571314

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **23/05/2023** at 5.00 pm by way of **DD favouring Authorized Officer Canara Bank ARM-1 Branch or through online payment to Account No.209272434 (IFSC CNRB0002366)** is as under.

(Rs. in lacs)

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	REM of Land & Bldg. at Sy. No. 64, Ppty. No. 1314/1, Unique No. 152200535042021641 located at Sangam road, Hullahalli village(includes a residential bldg. with assessment no. 1237A on an area of East to West 350 ft & North to South 355 ft), Nanjangud in the name of the Mr. S Ganesh.	716.50	71.65	1.00
2	REM of Residential Bldg. in the name of Mr. S Ganesh situated at Assessment no. 362, Ppty. No. 1315, Hullahalli village, Nanjangud Taluk, Mysore measuring East to West 33.53 Sq. mtrs & North to South 11.43 Sq. mtrs./ 4124 Sft.	63.80	6.38	1.00
3	REM of Residential Site in the name of MR. S Ganesh, Site no. 230 with assessment no. 1905(Old no. 1218) in Hullahalli village, Nanjangud Taluk, Mysore	75.00	7.50	1.00
4	REM of residential site in the name of S Ganesh bearing assessment no. 4342/A/4161/A situated at Hullahalli village, Nanjangud Taluk, Mysore	38.00	3.80	1.00
5	REM of residential site in the name of S Ganesh bearing assessment no. 4342/4161 situated at Hullahalli village, Nanjangud Taluk, Mysore	36.00	3.60	1.00
6	Plant & Machinery*	160.00	16.00	1.00

*Note: The person who wishes to bid for lot No. 1 has to invariably bid for lot 6 property also. Bid for lot No. 1 alone will not be accepted. However, bid for only lot No. 6 can be submitted.

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.9483532366 during office hours on any working day.

Date : 25.04.2023

Place: Bangalore

कृते केनरा बैंक/For CANARA BANK


 प्राधिकृत/Authorized Officer
 आस्ती वसूली प्रबंध शाखा-1, एम.जी. रोड, बेंगलूरु-560001
 Asset Recovery Management Br.-1, M.G. Road, Bengaluru-1

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25/04/2023.

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru			
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. M/s Ganapathy Agro Industries Sy. No. 64, Sangama Road, Hullahalli Village, Nanjangud Taluk, Mysore District, Karnataka – 571314 2. Sri S Ganesh S/o C Shivarudrappa Sangama Road, Hullahalli village, Nanjangud Tq., Mysore District, Karnataka – 571314 3. Smt. Poornima Ganesh W/o Mr. S Ganesh Hullahalli Village, Nanjangud Taluk, Mysore District, Karnataka – 571314			
3. Total liabilities:	Rs. 12,76,63,061.49/- with further interest and cost thereon.			
4. (a) Mode of Auction :	E-Auction.			
(b) Details of Auction service provider	M/s Canbank Computer Services Ltd 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -3 e- mail: euaction@ccsl.co.in . Contact Person & Number:- Ramesh TH / Pakhre DD (8880531165 / 8898418010)			
(c) Date & Time of Auction	24/05/2023 12.30 AM to 13.00 PM			
(d) Place of Auction	Online.			
5. Reserve Price / EMD	In Lakhs			
Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
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***Note: The person who wishes to bid for lot No. 1 has to invariably bid for lot 6 property also. Bid for lot No. 1 alone will not be accepted. However, bid for only lot No. 6 can be submitted.**

6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 12.05.2023 - 10.00 AM to 2.00 PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) – (IFSC CODE CNRB0002366) to the credit of the account number **209272434, Canara Bank, ARM Branch I, Bangalore on or before 23.05.2023 - 5.00 p.m.**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: euaction@ccsl.co.in Contact Person & Number:- Ramesh TH / Pakhre DD (8880531165 / 8898418010)
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.05.2023 – 5.00 p.m.** Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce

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 प्राधिकृत अधिकारी / Authorised Officer
 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560001
 Asset Recovery Management Br.,-1, M.G. Road, Bengaluru-1

- these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.(i) Bidders Name. Contact No. Address, E Mail Id. (ii) Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore - 560003 e- mail: euaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)
 - EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - Auction would commence at Reserve Price, as mentioned above. The incremental value shall be in multiples of Rs.1,00,000/- (Rupees One Lakh Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
 - All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 - Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - FOR IMMOVABLES:** For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 - In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.

For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9483532366) e-mail id cb2366@canarabank.com; pawanchaturvedi@canarabank.com OR the service provider the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: euaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 25.04.2023

Place: Bangalore

कृते केनरा बैंक/For CANARA BANK



प्राधिकृत Authorised Officer

अस्ती वलीकरण शाखा-1, एम.जी. रोड, बेंगलूरु-560001
Canara Bank
Asset Recovery Management Br.-1, M.G. Road, Bengaluru-1